



TERMS & CONDITIONS FOR FOREIGN CORRESPONDENTS

These terms and conditions are applicable as of 1st April 2009 and supersede all previous terms and conditions. They may be amended without prior notice.

1. ACCOUNT SERVICES

Account maintenance fee	Subject to arrangement
Minimum Balance	Not required
Credit & debit interests	Subject to arrangement
Amendments & cancellations	€ 50,00
Inquires older than 15 days	€ 50,00
Reporting Swift MT950/940 Daily Statements (if the account has been debited or credited)	Free of charges
Audit confirmation	€ 50,00
Bank to Bank, mail or telex	€ 30,00

2. PAYMENTS

Definition of STP Payments :

- + Message Type : only MT103+ (BIC + IBAN)
- + Field 57A : Beneficiary bank BIC code: ISO BIC (ISO Bank Identifier Code)
- + Field 59 : Beneficiary customer: IBAN (International Bank Account Number)
- + Field 23E : should be blank
- + Field 72 : should be blank

BMPB reserves the right to adapt the application of the definition of "STP", according to agreements and rules implemented by the European Banking Association and the European Payments Council.



2.1 CROSS BORDER PAYMENTS FALLING UNDER EU REGULATION NO. 2560/2001

- + Amount: up to € 50.000,00
- + Field 59: valid IBAN - BBAN
- + Field 57: valid BIC
- + Field 71A: SHA
- + Field 23E: blank
- + Field 72: blank
- + Sending bank and receiving bank must be located in the EU
- + MT103+ Strictly conform STP messages as defined by EPC standards

- In favour of customers : **free**
- In favour of non-customers in Belgium : **free**
- In favour of non-customer outside Belgium : **not accepted**

2.2 OTHER PAYMENTS IN EURO WITH CHARGES OPTION "BEN/SHA"

- In favour of our customers or non customers in Belgium : free
 - Non STP in favour of customers : **supplementary charges € 10,00**
 - Non STP in favour of non customers in Belgium : **supplementary charges € 10,00**
 - In favour of non-customer outside Belgium : **not accepted**

2.3 PAYMENTS IN EURO WITH CHARGES OPTION "OUR"

- In favour of Customers :

	Charges Min. € 9,00 , Max. € 100,00
Up to € 25.000,00	0,30 %
Over € 25.000,01- Up to € 50.000,00	0,20 %
Over € 50.000,01- Up to € 100.000,00	0,10 %
Over € 100.000,01- Up to € 250.000,00	0,05 %

- In favour of Non Customers in Belgium and amount up to 50.000,00 : **0,30 % min € 9**



- In favour of Non Customers in Belgium and amount over 50.000,00 : **free**
The charges "our" from the beneficiary's bank will be claim at the reception.
- Non STP in favour of customers : **supplementary charges € 10,00**
- Non STP in favour of non customers in Belgium : **supplementary charges € 10,00**
- In favour of non-customer outside Belgium : **not accepted**

plus V.A.T.

- MT 202 in our favour : free
- MT 202 favour other bank in Belgium : free
- MT 202 favour other bank outside Belgium : not accepted

2.4 PAYMENTS IN FOREIGN CURRENCY WITH CHARGES OPTION "BEN/SHA"

- In favour of our customers: **free**
- In favour of non customers: **not accepted**

2.5 PAYMENTS IN FOREIGN CURRENCY WITH CHARGES OPTION "OUR"

- In favour of customers :

	Charges Min. € 9,00 , Max. € 100,00
Up to € 25.000,00	0,30 %
Over € 25.000,01- Up to € 50.000,00	0,20 %
Over € 50.000,01- Up to € 100.000,00	0,10 %
Over € 100.000,01- Up to € 250.000,00	0,05 %

Plus V.A.T.

- In favour of non customers: **not accepted**

CUT-OFF TIMES

Same value date	04:00 p.m.	For STP Swift messages
Same value date	02:00 p.m.	For non STP Swift messages
Amendments	09:00 a.m. and later under best efforts basis	
Special and urgent requests can be accepted also later on a best effort basis, but we Urge you to contact us for details and procedure agreement.		

* On request we will provide you with cut-off times for other currencies



BACK-VALUATION

Back-valuation of payment orders payable to third banks entails the **penalty fee claimed by the third bank plus an administration fee of € 100,00 .**

3. CLEAN AND DOCUMENTARY COLLECTIONS

Clean collection: Cheques	
- Cheques drawn on any bank in Belgium - Cheques unpaid - Protest of cheques - Cheque drawn on your account with us for which signatures can not be clearly identified or for which advice of cheque (MT 110) has not been received - Stop payment on cheques - CASH LETTER	€ 10.00 per cheque € 20.00 per cheque € 25.00 per cheque plus legal charges ; €25,00 €20,00 as per agreement
Clean collection: Bills Collections Presentation for acceptance and/or regularisation Amendment Unpaid items Protet	1 ‰ min € 20 max € 125 per bill € 25 per bill € 20 per bill € 20 per bill € 25 per bill
Documentary collection Presentation for payment Presentation for acceptance Delivery free of payment Unpaid items	0,30% (min. € 20.00 max. € 150.00) plus handling fee € 20.00 flat

**4. DOCUMENTARY CREDITS****General remark :**

If our commissions and/or charges and/or those of third parties are for account of the beneficiary and cannot be recovered from the latter, the issuing bank has to bear all these commissions and charges.

Fees

<u>Advising Commission^o</u>	€ 65,00 + postages
<u>Confirmation commission</u>	A percentage of min. 0,15% for each partial or total three-month period
<u>Amendment commission^{oo}</u>	€ 30,00 ^{ooo} Unless the amendment entails a confirmation fee

Utilisation commission

- **Commission for taking up document for sight credits** € 55,00 plus 0,125%
- **Deferred payment or acceptance commission :**
 - **if just advised without confirmation** € 55,00 plus 0,25%
 - **if confirmed by ourselves** € 55,00 plus 0,125% plus min. 0,125%/month

(^o) This commission is due in full, whether the credit is utilized or not

(^{oo}) If the amendment increases the amount of the credit or extends the validity period, an additional confirmation commission is due, whenever applicable.

(^{ooo}) The bank reserves the right to change a higher commission if the amendment entails a major change in the credit terms.

5. GUARANTEES

Issuing our guarantee	Subject to arrangement (min. € 100,00)
Advising commission	Subject to arrangement (min. € 50,00)
Payments commission for claims	Subject to arrangement (min. € 25,00)
Amendments	Subject to arrangement (min. € 25,00)



6. GENERAL TERMS ?

Documentary credits (including commercial letters of credit) are subject to the "Uniform Customs and Practice for Documentary Credits", issued by the International Chamber of Commerce – Paris (currently in force).

Collections are subject to the "Uniform Rules for Collections" issued by the International Chamber of Commerce – Paris (currently in force).

Reimbursements under documentary credits are subject to the "Uniform Rules for Bank to Bank Reimbursement under documentary credits", issued by the International Chamber of Commerce – Paris (currently in force).

Additional expenses as well as correspondents' charges, if any, will be charged.

Charging of fees: we will provide you with a report for non-STP- fees, interbank charges and "OUR" commissions with the reference and the amount of the relevant payment orders.

This schedule replaces all previous ones and is subject to change and cancellation without prior notice.

Additional information can be obtained from your Relationship Manager.